



VCU

VIRGINIA COMMONWEALTH UNIVERSITY

Approved University Budget Plan and Tuition and Fees FY 2022-2023



**VCU Board of Visitors
May 13, 2022**

**Virginia Commonwealth University
University Budget Plan
and
Tuition and Fees
FY 2022-2023**

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**VIRGINIA COMMONWEALTH UNIVERSITY
FY 2022-2023 UNIVERSITY BUDGET PLAN**

TAB I

**Highlights of the FY 2022-2023
University Budget Plan**

Executive Summary

The FY2023 budget for Virginia Commonwealth University advances the university's strategic goals while seeking to minimize the financial impact on our students. Over the course of FY2022 the university completed a recalibration of the university strategic plan. The goal of the recalibrated plan is to accelerate VCU's development as the inclusive, accessible and truly public research university of the future. Our focus will continue to be on transformative innovation, keeping students and patients at the center of our mission.

The proposed budget includes funding that reflects national concerns, including inflation, challenges with employee recruitment and retention, and the follow-on impact on enrollment from the pandemic. However, the budget for the upcoming year also highlights further progress in both returning university operations to pre-pandemic status and advancing VCU as a hybrid university. In FY2023, the university will provide growing and more diverse on-line instruction, increased virtual student support services including academic advising, financial counseling and mental health services, as well as supporting faculty and staff development online.

As of this writing, the Virginia state budget has yet to be passed into law affecting all public agencies and universities. In particular, budget negotiations may impact salary increases as well as direct operational funding and financial aid. VCU, similar to many of its peers, is proceeding ahead with budget planning in order to provide students with as much advance notice regarding tuition rate changes. A reassessment of the financial plan, if necessary, will occur in the fall incorporating finalized state funds and other budgetary changes.

Over the past three years, as part of VCU's commitment to access and student success, the Board of Visitors has adopted budgets freezing tuition at FY2019 levels. This unprecedented action has been possible only due to growth in state funds, the availability of significant one-time federal and state pandemic relief monies, along with an infusion of funding from one-time sources and budget reallocations from across the university. Unfortunately, this is not sustainable for fourth year, however, the university is seeking to minimize the impact on students by holding the undergraduate resident tuition and fee increase to 3.4%. Additional information regarding all tuition and fees can be found in Section III of this document.

The FY2023 budget includes actions to advance the university strategic plan in promoting diversity and inclusion, accelerating student success, expanding research, and supporting faculty and staff. These budgetary actions include:

- *Faculty, Staff, and Adjunct Support:* Providing competitive salaries for VCU's faculty, staff, and adjuncts is an integral part of ensuring VCU's status as a prominent and equitable university. The budget plan includes a five percent merit increase (reflecting proposals incorporated in the pending state budget) along with funding to support standard faculty promotions and adjunct pay increases. Note that as a university-wide action, the five percent merit will impact all funds across the

university ensuring that employees, whether working in instruction, research, athletics or student services, benefit from increased compensation.

- *Student Access and Success:* VCU's graduation rate continues to exceed that of its peer national institutions. Recognizing the importance of affordability in this success, the 2023 budget will put in place new permanent funds to support existing financial aid as well as increasing financial aid supported from both institutional and state sources. As a part of VCU's *Culture of Care* initiative, funding has also been provided to grow student support services, such as the VCU Writing Center.
- *Research & Research Support:* Following on the successful launch of the *One VCU Strategic Research Priorities Plan*, continued growth in research funding is anticipated in FY2023. This budget recognizes the advancement of VCU to among the top 60 ranked institutions, and includes significant new funds from the state in support of research at the Massey Cancer center, as well gift funding for the inaugural year of the Stravitz-Sanyal Institute for Liver Disease and Metabolic Health.
- *Diversity Driving Excellence:* One of the key questions raised in the recalibration was "how to better weave diversity, equity and inclusion into everything we do at VCU?" The FY2023 budget includes funding to expand the VCU faculty cluster hires supporting increased faculty diversity and collaborative interdisciplinary teaching and research.

The budget plan as presented in subsequent sections provides details as to changes for FY 2022-2023 by fund source. As anticipated, state and federal funding to support pandemic-related needs will decline principally impacting both Financial Aid and Sponsored Research funds. An overview is available on Table A (pg. I-4), followed by detailed summaries by fund in Section II. Details as to individual tuition rates can be found in Section III. Questions or concerns requiring additional information should refer to the University Office of Budget, Analysis and Financial Planning website at <https://budget.vcu.edu> for additional information.

Table A
Virginia Commonwealth University
FY 2022-2023 University Budget Plan
Sources and Uses Summary
(in thousands)

FY 2022-2023 Sources	Educational & General Programs	Sponsored Programs		Auxiliary Enterprises	Qatar	University Funds	Student Financial Assistance	Hospital Services	Total University	Change from 2021-22 Budget Plan	
		Direct Costs	Facilities & Admin. Costs							Amount	Percent
State General Fund											
Direct Appropriations	\$ 251,148	\$ 26,513	\$ -	\$ -	\$ -	\$ -	\$ 58,125	\$ -	\$ 335,786	58,633	21.2%
Central Transfers	-	-	-	-	-	-	-	-	\$ -	-	n/a
State General Fund	\$ 251,148	\$ 26,513	\$ -	\$ -	\$ -	\$ -	\$ 58,125	\$ -	\$ 335,786	\$ 58,633	21.2%
Nongeneral Funds											
Student Tuition and Fees	449,190	-	-	65,116	-	-	-	-	514,306	13,089	2.6%
Grants and Contracts		335,849	49,000	-	-	-	33,447	-	418,296	(23,072)	-5.2%
Gifts and Investment Earnings	100	-	-	5,545	-	55,000	-	-	60,645	10,133	20.1%
Sales and Services	6,390	-	-	86,346	39,989	-	-	48,158	180,883	7,577	4.4%
Other Sources	3,770	-	-	3,883	-	11,333	-	-	18,986	2,614	16.0%
Total Nongeneral Funds	459,450	335,849	49,000	160,890	39,989	66,333	33,447	48,158	1,193,116	10,340	0.9%
Transfers in (out)	12,500	-	(12,500)	-	-	-	-	-	-	-	n/a
Total University Sources	\$ 723,098	\$ 362,362	\$ 36,500	\$ 160,890	\$ 39,989	\$ 66,333	\$ 91,572	\$ 48,158	\$ 1,528,902	\$ 68,973	4.7%
FY 2022-2023 Uses											
Instruction	\$ 349,001	\$ -	\$ -	\$ -	\$ 39,989	\$ 5,875	\$ -	\$ -	\$ 394,865	\$ 25,810	7.0%
Research	22,632	362,362	27,027	-	-	19,953	-	-	431,974	21,697	5.3%
Public Service	4,112	-	-	-	-	2,316	-	-	6,428	(46)	-0.7%
Academic Support	122,616	-	489	-	-	17,060	-	-	140,165	5,922	4.4%
Student Services	18,122	-	-	-	-	1,034	-	-	19,156	1,044	5.8%
Institutional Support	84,797	-	1,862	-	-	8,730	-	-	95,389	(1,347)	-1.4%
Operation and Maintenance of Plant	66,206	-	3,201	-	-	634	-	1,000	71,041	2,083	3.0%
Scholarships and Fellowships	49,856	-	1,716	-	-	10,731	82,700	-	145,003	(1,212)	-0.8%
Auxiliary Enterprises	-	-	-	168,861	-	-	-	-	168,861	16,703	11.0%
Hospital Services	-	-	-	-	-	-	-	47,158	47,158	6,297	15.4%
Subtotal Uses	717,342	362,362	34,295	168,861	39,989	66,333	82,700	48,158	1,520,040	76,951	5.3%
Transfers in (out) ⁽¹⁾	-	-	-	(8,872)	-	-	8,872	-	-	-	n/a
Contingencies and Reserves	5,756	-	2,205	901	-	-	-	-	8,862	(7,977)	-47.4%
Total University Uses	\$ 723,098	\$ 362,362	\$ 36,500	\$ 160,890	\$ 39,989	\$ 66,333	\$ 91,572	\$ 48,158	\$ 1,528,902	\$ 68,974	4.7%

\$ -

⁽¹⁾ Per the state budget, nongeneral fund appropriation from E&G programs and from Auxiliary Services was required to be transferred to Student Financial Assistance to more accurately reflect aid to students.

**VIRGINIA COMMONWEALTH UNIVERSITY
FY 2022-2023 UNIVERSITY BUDGET PLAN**

TAB II

Details of the FY 2022-2023 Budget Plan

**Virginia Commonwealth University
FY 2022-2023 University Budget Plan
Educational and General Programs**

Overview

Educational and General (E&G) programs include all of the University's instructional programs and related support services. Revenue is derived primarily from student tuition, state general fund appropriations, and instructional fees.

Highlights

The University E&G budget comprises approximately half of the total \$1.5 billion budget for the university. E&G revenues are 62% related to tuition and fees and 35% State funding. Additional revenue of \$20.9 million comes from a variety of sales and services, such as fees from dental clinics, facilities and administrative cost recoveries on sponsored programs along with other sources. See Sources and Uses Summary (Table A, pg. I-4)) for details.

As noted in the Executive Summary, this year's budget will include new revenues from a 3% tuition increase and \$30.5 million in new state support (pending an approved state budget) to support a growth in inflation and strategic investment for VCU's strategic plan: **Quest 2025: Together We Transform**. These new investments include:

- State supported merit based increases of 5% for faculty, staff, and adjuncts (\$22.7M) with faculty promotion commitments (\$1.5M)
- Strengthening administrative and academic support services through support of inflationary and contractual cost increases (\$4.7M)
- Expanding faculty cluster hires with a new cohort of cluster faculty hires under the iCubed program (\$0.8M)
- Support for Ph.D health insurance students (\$0.9M)
- Strategic investments in merit and need based financial aid (\$18.7M) to further promote student access, success, affordability and equity

As of this writing, the Virginia state budget has yet to be passed into law affecting all public agencies and universities. In particular, budget negotiations may impact salary increases as well as direct operational funding and financial aid. VCU, similar to many of its peers, is proceeding ahead with budget planning in order to provide students with as much advance notice regarding tuition rate changes. A reassessment of the financial plan, if necessary, will occur in the fall incorporating finalized state funds and other budgetary changes.

Table B
Virginia Commonwealth University
FY 2022-2023 Educational and General Programs Budget Plan
Revenues and Expenditures

A. FY 2021-2022 Budget Plan -Revenues	\$ 678,498,790
B. FY 2021-2022 Adjustments	2,832,706
C. FY 2021-2022 Adjusted Revenue Budget	<u>681,331,496</u>
D. FY 2022-2023 Budget Plan Adjustments	
1. Revenue increase from tuition and fee change	14,307,664
2. Undergraduate Waivers	(4,434,040)
3. Other revenue and transfer	1,325,326
4. Revenue increase from the State	30,567,354
E. Total FY 2022-2023 Budget Plan - Revenues	<u>723,097,800</u>
A. FY 2021-2022 Budget Plan - Expenditures	\$ 678,498,790
B. FY 2021-2022 Adjustments	2,832,706
C. FY 2021-2022 Adjusted Expenditure Budget	<u>681,331,496</u>
D. FY 2022-2023 Projected Expenses	
1. Faculty and Staff salary increase	22,179,537
2. Increases to financial aid	14,280,230
3. Increase in overhead support transfer from Auxiliary unit	(500,000)
4. Faculty Promotions	1,523,209
5. Academic and Student Needs (iCubed and Ph.D. Health Insurance)	1,629,605
6. Adjunct pay increases	597,501
7. Operational and Compliance Needs (contractual increases)	6,433,511
8. School expenditure adjustments	(1,433,745)
9. Central and other budget cuts	(3,176,278)
10. Transfers and other adjustments	232,734
Total FY 2022-2023 University Expenses	<u>41,766,304</u>
E. Total FY 2022-2023 Budget Plan -Expenditures	<u>723,097,800</u>
F. University Net Position	<u> -</u>

Virginia Commonwealth University
FY 2022-2023 University Budget Plan
Sponsored Programs
Facilities and Administrative Cost Recoveries

Overview

Sponsored programs includes research projects, training grants, and similar activities funded by revenue received from governmental and private agencies for specific purposes. Sponsored programs are administered in accordance with the terms of the applicable grant or contract and the agency awarding the funds. Grant awards often apply to more than one year and expenses may occur over more than one year, therefore revenues and expenditures for sponsored programs in a given year differ significantly from awards. Table C (pg. II-5) and Table D (pg. II-6) budget projected actual revenues and expenditures for the upcoming fiscal year, versus awards.

Highlights

Advancing the university's research mission is a core element of the university strategic plan, *Quest 2025: Together We Transform*. The FY2023 budget plan forecasts a continued trend of success growing planned revenues and expenditures from \$390 million to almost \$414 million excluding pandemic-related HEERF funding which ends in FY22. Table D details direct research activity as well as administrative overhead and other support costs associated with grants, which are known as Facilities and Administrative Cost Recoveries (FACR).

Increased state funding for research under the State's Higher Education Research Initiative is anticipated to range up to \$10 million in incremental funding, the largest proposal for the Massey Cancer Center. In total, the state would provide \$1.1 million for bioengineering and regenerative medicine, \$27.5 million for cancer research and \$350,000 to support the Parkinson's and Movement Disorders Center.

Table C summarizes FACR sources and uses. For FY 2022-2023, total FACR revenue is estimated at \$49 million. Revenue estimates are based on projected levels of grants and contracts, direct expenditures, and the FY 2022-2023 recovery rate of 55.25% for on-campus federal facilities and administrative costs.

The Commonwealth has in place a long-standing requirement that a portion of an institution's total FACR revenues support research-related operational expenses in the Educational and General Fund (E&G). These funds are used to meet administrative costs, research or research related requirements, and principal and interest on bonds issued by or for the institution for research related facilities. The FACR revenue portion budgeted to E&G for FY 2022-2023 is \$14.7 million, and is shown on Tables C and D.

The allocation of FACR funding is a revenue-based model that returns 20% of earnings back to the generating unit. The Research Priorities Fund supports strategic initiatives through the Vice President for Research and Innovation (VPRI), and is 4.5% of the FACR revenue generated, estimated at \$2.2 million in FY 2022-23 on Table C. An additional 4% of earnings is earmarked for an incentive program to reward high performing units, estimated at \$2 million. The remaining 41.5% is allocated to VPRI to support operations as detailed in the expense portion of Table C, including debt service, mandatory regulatory compliance, and other central costs.

Table C
Virginia Commonwealth University
2022-23 University Budget Plan
Facilities and Administrative Cost Recoveries
(in thousands)

	2022-23
FACR Earnings Distribution	
Central Research Operations - 41.5%	\$ 20,335
State Mandated E&G Transfer - 30%	14,700
School & Unit Research Support - 20%	9,800
Research Priorities Fund - 4.5%	2,205
Research Growth Incentive Fund - 4%	1,960
Total Projected FACR Earnings	\$ 49,000
Research Support Expenditures and Allocation of Revenue	
1. Support for Central Research Operations	
VP Research & Innovation Operations Support	\$ 10,118
Strategic Research Priorities Grants	500
Support for Institutes and Centers	1,200
Research Computing Center	381
Post Doc Health Insurance	600
VP for Administration Research Operations Support	1,348
Safety and Risk Management salary support	217
Graduate Fellowships	1,666
Grants and Contracts Accounting	233
Compliance Office	281
Undergraduate Research Opportunities Program	101
University Libraries/ Journals	489
O&M for Biotech I	222
Biotech I - debt service	689
Total Support for Central Research Operations	\$ 18,045
2. Debt Allocations	
Massey Cancer Center Vivarium	475
Medical Science Building II	1,052
Sanger Hall Renovations	113
Sanger Hall Renovations II	650
Total Debt Allocations	\$ 2,290
3. State Mandated 30% Transfer of Revenue	\$ 14,700
4. Research Priorities Fund (4.5%)	\$ 2,205
5. Research Growth Incentive Fund (4%)	\$ 1,960
6. School & Unit Research Support	\$ 9,800
Total Projected FACR Expenditures	\$ 49,000

Table D
Virginia Commonwealth University
FY 2022-23 University Budget Plan
Sponsored Programs
(in thousands)

	2021-22 Projected ⁽¹⁾	2022-23 Budget Plan	Change Over 2021-22
A. SOURCES			
1. Direct Costs			
a. Federal Grants and Contracts Revenue	\$ 127,000	\$ 129,000	1.6%
b. Other Grants and Contracts Revenue			
i. State Agency Grants and Contracts	57,000	59,000	3.5%
ii. State Higher Education Research Initiative	18,663	26,163	40.2%
iii. State General Fund Support for the Parkinson's and Movement Disorders	350	350	0.0%
iv. Private and Local Agency Grants and Contracts	132,000	138,000	4.5%
v. Higher Education Equipment Trust Fund (HEETF)	9,849	9,849	0.0%
c. HEERF Funding	28,249	-	-100.0%
Total Other Grants and Contracts	<u>246,111</u>	<u>233,362</u>	-5.2%
Total Sources Associated with Direct Costs	<u>373,111</u>	<u>362,362</u>	-2.9%
2. Facilities and Administrative Cost Recoveries	45,000	49,000	8.9%
Total Sources	<u>\$ 418,111</u>	<u>\$ 411,362</u>	-1.6%
B. USES			
1. Instruction	\$ 41,811	\$ 41,136	-1.6%
2. Research	352,974	345,467	-2.1%
3. Public Service	596	586	-1.6%
4. Academic Support	458	489	6.8%
5. Institutional Support	1,830	1,862	1.7%
6. Operation and Maintenance of Plant	3,201	3,201	0.0%
7. Scholarships and Fellowships	1,716	1,716	0.0%
8. Transfer Facilities and Administrative Cost Recoveries to E&G	13,500	14,700	8.9%
9. Contingencies	2,025	2,205	8.9%
Total Uses	<u>\$ 418,111</u>	<u>\$ 411,362</u>	-1.6%

⁽¹⁾ Sponsored Programs sources and uses for FY 2021-2022 have been revised to reflect expected actuals.

Virginia Commonwealth University FY 2022-2023 University Budget Plan Auxiliary Enterprise Programs

Auxiliary Enterprise Programs

Overview

An auxiliary enterprise is a self-supporting unit that exists to serve students, faculty, or staff through the sale of goods or services. Auxiliary enterprises include intercollegiate athletics, residential facilities, student centers, student gymnasiums, student development programs, student health services, food service facilities, bookstores, print shops, telecommunications, parking and transportation.

Auxiliary enterprises are funded through user fees (e.g., dorm charges), revenue from sales and services (e.g., book sales, basketball tickets), and mandatory fees (University Fee and Student Health Fee). Auxiliary enterprise activities are required to be self-supporting. This means that the state does not provide any support, either for operating costs, maintenance, or construction of facilities. Accordingly, auxiliary enterprises must accumulate reserves to meet unanticipated revenue shortfalls or expenditure needs to maintain facilities, finance renovations, and construction costs.

Highlights

The budget for FY2022-2023 projects sources of \$161M and uses of approximately \$160M or a planned net increase of \$0.9M to reserve balances.

While operations for FY2023 are anticipated to be considerably closer to a more typical academic year, some significant differences remain:

- Planning for student housing assumes a return to pre-COVID density. Johnson Hall will continue to be closed, resulting in a decrease 518 beds; students will be housed in beds no longer used for quarantine rooms and other buildings were rooms are transition from upperclassmen to freshmen units. The most typical rate increase for residence hall charges will be 5.0% due to costs associated the mandated state salary increase and contractual expenses.
- Dining Services also anticipates greater participation in dining plans with increased residence hall and campus occupancy. Dining will also be investing heavily in enhancing student satisfaction by improving facilities and equipment needs. This initiative along with contractual increases will result in a 6% rate increase for the most typical dining program.
- Parking services rates will increase minimally by 2% to address maintenance and contractual needs. Overall, decreased utilization with the return to campus and hybrid schedules will result in lower anticipated revenues.
- A 6% or \$134 increase in the University fee will support new costs associated with the mandated salary increase, contractual costs, NCAA requirements, and growth in services for student career and counseling services.

Table E
Virginia Commonwealth University
FY 2022-2023 University Budget Plan
Auxiliary Enterprise Programs
(in thousands)

	2021-2022 Budget Plan	2022-2023 Budget Plan	Change Over 2021-2022
A. SOURCES			
1. Sales and Services	\$ 32,645	\$ 34,688	6%
2. University Fee	56,765	59,546	5%
3. Room Plan	30,301	29,487	-3%
4. Board Plan	21,695	22,171	2%
5. Health Fee	5,060	5,570	10%
6. Gifts & Investment Income	5,662	5,545	-2%
7. Other - Use of Balances	1,647	3,883	136%
Total Sources	<u>\$ 153,775</u>	<u>\$ 160,890</u>	5%
B. USES			
1. Intercollegiate Athletics	\$ 37,614	\$ 42,941	14%
2. Residential Services	29,716	30,551	3%
3. Dining Services	27,725	29,040	5%
4. Student Commons and Activities	4,521	4,463	-1%
5. Recreational Sports	10,199	10,654	4%
6. Student Services			
a. Student Health	6,320	7,088	12%
b. Student Development Programs	8,506	8,139	-4%
c. Student Services	2,894	3,971	37%
7. Retail Services and Other Shops	1,567	2,127	36%
8. Parking and Transportation	17,927	19,220	7%
9. Reserves, Contingencies, and Transfers	4,108	1,798	-56%
Total Uses	<u>\$ 151,097</u>	<u>\$ 159,989</u>	6%
C. Contribution to (Use of) Fund Balance	<u>\$ 2,678</u>	<u>\$ 901</u>	66%

Virginia Commonwealth University
FY 2022-2023
University Budget Plan
University Funds

Overview

University Funds include both restricted and unrestricted funds for which the sources of revenue are gifts to university departments, investment earnings, endowment income, foundation support and other transfers. University Funds are deposited and disbursed through local bank accounts and are not included in funds appropriated by the General Assembly. Gifts are traditionally made through affiliated foundations and are made available for use by departments for various expenditures. Gifts made directly to the University are generally for very specific purposes, and may vary significantly from year to year.

The University currently has approximately 2,000 University Funds indexes from which expenditures are managed by deans, directors, and department heads. As such, the University Funds budget reflects an overall estimate of revenues and expenditures based on trend analysis, rather than an allocation of resources available centrally to the University.

Highlights

The budget plan projects revenues and expenditures of approximately \$66.3 million in FY 2022-2023.

Highlights of the FY 2022-2023 budget are as follows:

- The improvement in investment income is due to anticipated higher interest rates for the fixed income portfolio and higher investment balances in the endowments, including the additional contribution made to the Quasi endowment in September 2021.
- Based on current projections for FY2022, gift revenues for the upcoming year are anticipated to exceed prior budget estimates.
- The majority of gifts are received by the University's affiliated foundations and then recorded in the *endowment income and foundation support* revenue category when transferred to the University for expenditure.
- Individual line items projected within University Funds sources and uses reflect an overall estimate of revenues and expenditures based on trend analysis, therefore has potential for tremendous variability.

Table F
Virginia Commonwealth University
FY 2022-2023 University Budget Plan
University Funds
(in thousands)

	2021-22 Budget Plan	2022-23 Budget Plan	Change Over 2021-22
A. SOURCES ⁽¹⁾			
1. Gifts	\$ 35,900	\$ 43,000	19.8%
2. Endowment and Investment Income	8,850	12,000	35.6%
3. Foundation Support and Other Transfers	11,615	11,333	-2.4%
	<u>\$ 56,365</u>	<u>\$ 66,333</u>	17.7%
Total Sources			
B. USES ⁽¹⁾			
1. Instruction	\$ 5,378	\$ 5,875	
2. Research	11,425	19,953	
3. Public Service	2,068	2,316	
4. Academic Support	13,324	17,060	
5. Student Services	763	1,034	
6. Institutional Support	10,657	8,730	
7. Operation and Maintenance of Plant	1,279	634	
8. Scholarships and Fellowships	11,471	10,731	
Total Uses	<u>\$ 56,365</u>	<u>\$ 66,333</u>	17.7%

⁽¹⁾ University Funds sources and uses reflect an overall estimate of revenues and expenditures based on trend analysis, therefore has potential for tremendous variability. Expenses for FY2023 are based on the prior year budget plan increased by the growth rate in total revenue.

Virginia Commonwealth University FY 2022-2023 University Budget Plan Student Financial Assistance

Overview

Student Financial Assistance includes scholarships, grants and fellowships awarded to students without requiring work or service, and work-related programs. Amounts for the Federal Work Study Program and Supplemental Education Opportunity Grants are federal funds calculated by the U.S. Department of Education. Related University portions are reported in the various budgets where the expenditures are incurred. Tuition waivers and the undergraduate scholars program funding is also excluded from this fund.

Highlights

Funding from State and Federal Student Financial Assistance funds are estimated at approximately \$88 million in FY 2022-2023, inclusive of state pandemic-related monies provided under the American Rescue Plan Act for direct student aid. The following changes are expected to federal and state funding in FY2023:

- Higher Education Emergency Relief Fund (HEERF) ending in FY22
- \$1.9M anticipated increase in state-supported financial aid
- \$12.8M in American Rescue Plan funding (ARP)
- \$2.9M in Governor’s Emergency Education Relief (GEER) Fund will be used for financial aid in FY23.
- The Pell Grant Program is expected to increase, bringing the maximum individual Pell Grant award to \$6,895, an increase of \$402.

In addition to the federal and state funded scholarships summarized on Table G, the University will allocate \$101 million of E&G dollars towards need-based aid, merit-based aid, scholarships, fellowships, tuition waivers and graduate student wages.

Other fund sources including gifts and auxiliary funds are estimated to provide approximately \$26M in funding in the upcoming year.

Table G
Virginia Commonwealth University
2022-23 University Budget Plan
Student Financial Assistance
(in thousands)

DESCRIPTION	2021-22 Budget Plan	2022-23 Budget Plan	Change Over 2021-22
A. Federal			
1. Grants and Scholarships	\$ 31,806	\$ 31,200	
2. Federal Work Study	2,034	2,247	
Total Federal	<u>33,840</u>	<u>33,447</u>	-1.2%
B. State: Virginia Student Financial Assistance Program			
1. Scholarships	36,409	38,289	
2. Fellowships	3,425	4,076	
Total State	<u>39,834</u>	<u>42,365</u>	6.4%
C. Federal and State Pandemic Related Funding			
1. Emergency Relief Funding (HEERF) - Federal	28,249	-	
2. American Rescue Act (ARP) - State	-	12,825	
3. Governor's Education Emergency Relief (GEER) II - State	-	2,935	
Total	<u>28,249</u>	<u>15,760</u>	-44.2%
Total Federal and State	<u>101,923</u>	<u>91,572</u>	-10.2%
C. University			
1. E&G Programs			
Scholarships	55,360	65,977	19.2%
Waivers	20,670	35,476	71.6%
2. Facilities and Administrative Cost Recoveries	1,716	1,716	0.0%
3. Auxiliary Enterprise Programs	12,696	13,500	6.3%
4. University Funds	11,471	10,731	-6.5%
Total University Sources	<u>101,913</u>	<u>127,400</u>	25.0%
D. Total Sources	<u>\$ 203,836</u>	<u>\$218,972</u>	7.4%

Financial aid is inclusive of Pell, Work Study, tuition waivers, and undergraduate and graduate need based and merit based financial aid. The University uses multiple funding sources to provide financial aid.

Virginia Commonwealth University FY 2022-2023 University Budget Plan Hospital Services

Overview

Hospital Services represents University revenue and expenditure for services provided by the University to the VCU Health System and related activities. The Hospital Services budget includes the Clinical, Educational, and Research Services Agreement (CERSA) between the Health Sciences schools and the VCU Health System and funding from the Operations and Services Agreement (OSA) for a variety of administrative services provided to the VCU Health System by the University.

Highlights

A summary of sources and uses, estimated at \$48.2 million in FY 2022-2023, is presented in Table H. The growth in service cost for FY 2022-2023 over FY 2021-2022 is related to the anticipated state mandated salary increase of 5%, as well as contractual increases to services such as telecommunications and billed usage of the steam plant by the hospital. The VCU CERSA (including Massey Cancer Center) agreements account for just under one quarter of total hospital services or \$11.7M.

Services provided by the university to support the Health System physical plant including utilities, telecommunications, security, master lease, etc. account for another 41% or \$19.7M. The university also provides support for Health System communications, fundraising and audit compliance (\$6.7M); this along with other miscellaneous services (library, employee health services, all other) totals \$10.1M.

Services are also provided through a Clinical Operations and Services Agreement between the Hospitals and MCV Physicians. These services are not reported in the Hospital Services program and include medical administration, clinical operations, and graduate medical education supervision. The Hospitals provide mission support payments to MCV Physicians through a Mission Support Agreement. This agreement was established as a result of the shared missions and purposes of the Hospitals and MCV Physicians and the on-going funding needs of MCV Physicians to fulfill such shared missions and purposes.

Table H
Virginia Commonwealth University
FY 2022-2023 University Budget Plan
Hospital Services
(in thousands)

	2021-22 Budget Plan	2022-23 Budget Plan	Change Over 2021-22
A. SOURCES			
Nongeneral Funds			
1. Sales and Services	\$ 40,977	\$ 47,274	15.4%
2. Other Sales and Services - Rental Income	884	884	0.0%
Total Sources	<u>\$ 41,861</u>	<u>\$ 48,158</u>	15.0%
B. USES			
1. Operation and Maintenance of Plant	\$ 1,000	\$ 1,000	0.0%
2. Hospital Services	40,861	47,158	15.4%
Total Uses	<u>\$ 41,861</u>	<u>\$ 48,158</u>	15.0%

**VIRGINIA COMMONWEALTH UNIVERSITY
FY 2022-2023 UNIVERSITY BUDGET PLAN**

TAB III

FY 2022-2023 Tuition and Fees

Executive Summary

The Virginia Commonwealth University budget plan for FY 2022-2023 (FY2023) reflects the university's commitment to the strategic goals set forth in the university strategic plan, *Quest 2025: Together We Transform*, and the unique set of challenges presented as the university recovers from the impact of the COVID-19 pandemic.

Tuition and Fees

As the university moves into the next fiscal year, it faces the end of several sources of funds such as the CARES Higher Education Emergency Relief Funds (HEERF) and one-time state support. These funds have allowed the Board of Visitors to adopt budgets that have frozen undergraduate tuition to 2019 levels. Along with the end of these funds, fiscal year 2023 emerges as a challenging year financially to support inflationary costs, faculty retention, and continued student success to include advising, engaging online courses, and financial aid. While meeting these new needs VCU continues to focus on affordability through limiting tuition increases and relying on state support and internal reallocations. In FY2023 a 3% increase in tuition, well below inflationary levels, will help meet the increase in cost demands and allow VCU to continue to invest in its future.

	<u>Resident Increase</u>	<u>Nonresident Increase</u>
Full-Time Credit Hour Undergraduate Students Living in Private Housing (15 credits per semester)	\$524	\$1,132
Full-Time Masters Students	\$542	\$938
Full-Time Doctoral Students	\$470	\$830

Several factors will increase expenses in areas funded by mandatory student fees in the upcoming year: the anticipated state salary increase, sustaining the multi-modal format for student support services, permanent funding to maintain the increased number and frequency of online courses, and increasing debt service costs:

- University fee will increase from \$2,244 to \$2,356, an increase of \$112.
- Technology fee will increase from \$285 to \$300, an increase of \$15.
- Health Service fee will increase from \$235 to \$240, an increase of \$5.
- Library Fee will increase from \$80 to \$84, an increase of \$4.
- Academic Support Services Fee will increase from \$90 to \$100, an increase of \$10.

The Academic Support Services Fee (formerly the Learning Support Fee) will be expanded to include seniors and graduate students, allowing more academic support built into courses and additional support for graduate students.

Housing and Dining

- A representative room charge for double occupancy in University housing will increase by \$348. Rates for all housing options are summarized beginning on page 16.
- The rate for a 200 Swipes with \$225 per semester in Dining Dollars will increase by \$138 for the academic year. Rates for all meal plans are summarized on page 18.

First Professional tuition and fee increases are summarized as follows:

- Tuition and mandatory fees for Medicine First Professional students will increase by \$812 for residents and \$1,269 for nonresidents.
- Dentistry First Professional tuition and mandatory fees will increase by \$914 for first year students.
- Tuition and mandatory fee charges for the First Professional PharmD Program will increase \$694 for residents and \$947 nonresident students.

Overall, full-time credit hour undergraduate students living in University housing with 200 swipes and \$225 in Dining Dollars (15 credits per semester) will increase by \$1,148 for residents and \$1,756 for nonresidents.

Summary of notes applicable to Tuition and Fee tables

- The Tuition and Fees section reflects all charges in dollars. Unless otherwise noted, students pay standard tuition and fee rates for their student classification type.
- Calculation of annual undergraduate tuition assumes 15 credit hours semester; 30 credit hours for the fall and spring semesters, although 12 credits per semester (24 credits per year) is considered full-time. Tuition will depend on the number of credit hours taken.
- Course overload fee: Full-time graduate students are also charged at the part-time per credit hour rate for each additional hour exceeding 15 credit hours per semester in which the student is enrolled. The overload fee does not apply to students in first professional programs or other programs which specifically require the student to enroll in courses that exceed the applicable maximum number of credit hours.
- Part-time student activity fee for programs on the MCV Campus are the total charge for the semester.
- Part-time undergraduate students enrolled in graduate courses required for their degree pay the undergraduate rate.
- Summer 2022 rates are projected and subject to revision. Student government fee rates are applicable to the total summer session.
- Students designated as “Off-Campus” do not pay student activity fee, university fee, student health fee, or capital outlay fees.

In addition to the tuition and fee charges identified, the president or his designee(s) may set tuition and fee charges for courses offered by the university. The rates shall be consistent with the university’s mission, the overall tuition and fee schedule, and state requirements.

If you have any trouble accessing the information contained in this document, please contact the VCU Office of Budget and Resource Analysis at budget@vcu.edu.

Questions or concerns requiring additional information should refer to the University Budget Office website at <https://budget.vcu.edu> for additional information, including how to contact the University Budget Office.

Virginia Commonwealth University
Typical Charges
Regular Session

	Resident			Nonresident		
	2021-2022	2022-2023	\$ Chg.	2021-2022	2022-2023	\$ Chg.

Full-Time Credit Hour Undergraduate Students, On-Campus

Undergraduates Living In Private Housing

Monroe Park Campus

Tuition- 15 Credit Hours ⁽¹⁾	\$ 12,094	\$ 12,472		\$ 32,742	\$ 33,728	
University Fee	2,244	2,356		2,244	2,356	
Technology Fee	285	300		285	300	
Library Fee	80	84		80	84	
Health Service Fee	235	240		235	240	
Student Activity Fee	90	90		90	90	
Academic Support Services Fee	90	100		90	100	
Capital Outlay Fee	n/a	n/a		690	690	
Total	\$ 15,118	\$ 15,642	\$ 524	\$ 36,456	\$ 37,588	\$1,132

MCV Campus

Tuition- 15 Credit Hours ⁽¹⁾	\$ 12,094	\$ 12,472		\$ 32,742	\$ 33,728	
University Fee	2,244	2,356		2,244	2,356	
Technology Fee	285	300		285	300	
Library Fee	80	84		80	84	
Health Service Fee	235	240		235	240	
Student Activity Fee	36	36		36	36	
Academic Support Services Fee	90	100		90	100	
Capital Outlay Fee	n/a	n/a		690	690	
Total	\$ 15,064	\$ 15,588	\$ 524	\$ 36,402	\$ 37,534	\$1,132

Undergraduates Living In University Housing

Monroe Park Campus

Tuition- 15 Credit Hours ⁽¹⁾	\$ 12,094	\$ 12,472		\$ 32,742	\$ 33,728	
University Fee	2,244	2,356		2,244	2,356	
Technology Fee	285	300		285	300	
Library Fee	80	84		80	84	
Health Service Fee	235	240		235	240	
Student Activity Fee	90	90		90	90	
Academic Support Services Fee	90	100		90	100	
Capital Outlay Fee	n/a	n/a		690	690	
Housing ⁽²⁾	6,953	7,301		6,953	7,301	
Board ⁽³⁾	4,662	4,938		4,662	4,938	
Total	\$ 26,733	\$ 27,881	\$1,148	\$ 48,071	\$ 49,827	\$1,756

⁽¹⁾ Tuition assumes 15 credit hours per semester; 30 credit hours for the fall and spring semesters, although 12 credits per semester (24 credits per year) is considered full-time. Tuition rates for full-time credit hour undergraduate students are listed on page III-7. Total tuition will depend on the number of credit hours taken.

⁽²⁾ Representative charge for double occupancy.

⁽³⁾ Assumes 250 swipes with \$225 per semester in Dining Dollars. Amount shown is for two semesters.

	Resident			Nonresident		
	2021-2022	2022-2023	\$ Chg.	2021-2022	2022-2023	\$ Chg.
MCV Campus						
Tuition- 15 Credit Hours ⁽¹⁾	\$ 12,094	\$ 12,472		\$ 32,742	\$ 33,728	
University Fee	2,244	2,356		2,244	2,356	
Technology Fee	285	300		285	300	
Library Fee	80	84		80	84	
Health Service Fee	235	240		235	240	
Student Activity Fee	36	36		36	36	
Academic Support Services Fee	90	100		90	100	
Capital Outlay Fee	n/a	n/a		690	690	
Housing ⁽²⁾	6,953	7,301		6,953	7,301	
Board ⁽³⁾	4,662	4,938		4,662	4,938	
Total	<u>\$ 26,679</u>	<u>\$ 27,827</u>	\$1,148	<u>\$ 48,017</u>	<u>\$ 49,773</u>	\$1,756

Full-Time Credit Hour Undergraduate Students, Off-Campus

Tuition- 15 Credit Hours ⁽¹⁾	\$ 12,094	\$ 12,472		\$ 32,742	\$ 33,728	
Technology Fee	285	300		285	300	
Library Fee	80	84		80	84	
Total	<u>\$ 12,459</u>	<u>\$ 12,856</u>	\$ 397	<u>\$ 33,107</u>	<u>\$ 34,112</u>	\$1,005

Full-Time Credit Hour Undergraduate Students Tuition Rates and Applicable Fees

Tuition (per semester)						
12-14 Credit Hours	\$ 417	\$ 430		\$ 1,129	\$ 1,163	
15+ Credit Hours	\$ 209	\$ 216		\$ 565	\$ 582	
University Fee	\$ 2,244	\$ 2,356		\$ 2,244	\$ 2,356	
Technology Fee	\$ 285	\$ 300		\$ 285	\$ 300	
Library Fee	\$ 80	\$ 84		\$ 80	\$ 84	
Health Service Fee	\$ 235	\$ 240		\$ 235	\$ 240	
Student Activity Fee (MPC)	\$ 90	\$ 90		\$ 90	\$ 90	
Student Activity Fee (MCV)	\$ 36	\$ 36		\$ 36	\$ 36	
Academic Support Services Fee	\$ 90	\$ 100		\$ 90	\$ 100	
Capital Outlay Fee	n/a	n/a		\$ 690	\$ 690	
Graduate Student Activity Fee (MPC)	\$ 56	\$ 56		\$ 56	\$ 56	

⁽¹⁾ Tuition assumes 15 credit hours per semester; 30 credit hours for the fall and spring semesters, although 12 credits per semester (24 credits per year) is considered full-time. Tuition rates for full-time credit hour undergraduate students are listed at the bottom of this page. Total tuition will depend on the number of credit hours taken.

⁽²⁾ Representative charge for double occupancy.

⁽³⁾ Assumes 200 swipes with \$225 per semester in Dining Dollars. Amount shown is for two semesters.

	Resident			Nonresident		
	2021-2022	2022-2023	\$ Chg.	2021-2022	2022-2023	\$ Chg.

Full-Time Graduate Students, On-Campus

Masters Programs - Monroe Park Campus

Tuition	\$ 12,618	\$ 13,014		\$ 25,956	\$ 26,748	
University Fee	2,244	2,356		2,244	2,356	
Technology Fee	285	300		285	300	
Library Fee	80	84		80	84	
Health Service Fee	235	240		235	240	
Student Activity Fee	56	56		56	56	
Academic Support Services Fee	90	100		90	100	
Capital Outlay Fee	n/a	n/a		690	690	
Total	\$ 15,608	\$ 16,150	\$ 542	\$ 29,636	\$ 30,574	\$ 938

Masters Programs - MCV Campus

Tuition	\$ 12,618	\$ 13,014		\$ 25,956	\$ 26,748	
University Fee	2,244	2,356		2,244	2,356	
Technology Fee	285	300		285	300	
Library Fee	80	84		80	84	
Health Service Fee	235	240		235	240	
Student Activity Fee	36	36		36	36	
Academic Support Services Fee	90	100		90	100	
Capital Outlay Fee	n/a	n/a		690	690	
Total	\$ 15,588	\$ 16,130	\$ 542	\$ 29,616	\$ 30,554	\$ 938

Doctoral Programs - Monroe Park Campus

Tuition	\$ 10,404	\$ 10,728		\$ 22,212	\$ 22,896	
University Fee	2,244	2,356		2,244	2,356	
Technology Fee	285	300		285	300	
Library Fee	80	84		80	84	
Health Service Fee	235	240		235	240	
Student Activity Fee	56	56		56	56	
Academic Support Services Fee	90	100		90	100	
Capital Outlay Fee	n/a	n/a		690	690	
Total	\$ 13,394	\$ 13,864	\$ 470	\$ 25,892	\$ 26,722	\$ 830

Doctoral Programs - MCV Campus

Tuition	\$ 10,404	\$ 10,728		\$ 22,212	\$ 22,896	
University Fee	2,244	2,356		2,244	2,356	
Technology Fee	285	300		285	300	
Library Fee	80	84		80	84	
Health Service Fee	235	240		235	240	
Student Activity Fee	36	36		36	36	
Academic Support Services Fee	90	100		90	100	
Capital Outlay Fee	n/a	n/a		690	690	
Total	\$ 13,374	\$ 13,844	\$ 470	\$ 25,872	\$ 26,702	\$ 830

	Resident			Nonresident		
	2021-2022	2022-2023	\$ Chg.	2021-2022	2022-2023	\$ Chg.

Full-Time Graduate Students, Off-Campus

Masters Programs

Tuition	\$ 12,618	\$ 13,014		\$ 25,956	\$ 26,748	
Technology Fee	285	300		285	300	
Library Fee	80	84		80	84	
Total	<u>\$ 12,983</u>	<u>\$ 13,398</u>	\$ 415	<u>\$ 26,321</u>	<u>\$ 27,132</u>	\$ 811

Doctoral Programs

Tuition	\$ 10,404	\$ 10,728		\$ 22,212	\$ 22,896	
Technology Fee	285	300		285	300	
Library Fee	80	84		80	84	
Total	<u>\$ 10,769</u>	<u>\$ 11,112</u>	\$ 343	<u>\$ 22,577</u>	<u>\$ 23,280</u>	\$ 703

Course Overload Fee

Full-time graduate students are also charged at the part-time per credit hour rate for each additional hour exceeding 15 credit hours per semester in which the student is enrolled.

Students enrolled in overload courses are charged the additional per credit hour amount for tuition. The overload fee does not apply to students in first professional programs or other programs which specifically require the student to enroll in courses that exceed the applicable maximum number of credit hours.

Part-Time Students, On-Campus

Undergraduate Programs - Monroe Park Campus

Tuition	\$ 417	\$ 430		\$ 1,129	\$ 1,163	
University Fee	94	98		94	98	
Technology Fee	12	13		12	13	
Library Fee	5	5		5	5	
Student Health Fee	0	10		0	10	
Student Activity Fee	4	4		4	4	
Capital Outlay Fee	n/a	n/a		30	30	
Total	<u>\$ 532</u>	<u>\$ 560</u>	\$ 28	<u>\$ 1,274</u>	<u>\$ 1,323</u>	\$ 49

Undergraduate Programs - MCV Campus

Tuition	\$ 417	\$ 430		\$ 1,129	\$ 1,163	
University Fee	94	98		94	98	
Technology Fee	12	13		12	13	
Library Fee	5	5		5	5	
Student Health Fee	0	10		0	10	
Student Activity Fee ⁽¹⁾	7	7		7	7	
Capital Outlay Fee	n/a	n/a		30	30	
Total	<u>\$ 535</u>	<u>\$ 563</u>	\$ 28	<u>\$ 1,277</u>	<u>\$ 1,326</u>	\$ 49

	Resident			Nonresident		
	2021-2022	2022-2023	\$ Chg.	2021-2022	2022-2023	\$ Chg.
Masters Programs - Monroe Park Campus						
Tuition	\$ 701	\$ 723		\$ 1,442	\$ 1,486	
University Fee	94	98		94	98	
Technology Fee	12	13		12	13	
Library Fee	5	5		5	5	
Student Health Fee	0	10		0	10	
Student Activity Fee	4	4		4	4	
Capital Outlay Fee	n/a	n/a		30	30	
Total	<u>\$ 816</u>	<u>\$ 853</u>	\$ 37	<u>\$ 1,587</u>	<u>\$ 1,646</u>	\$ 59

⁽¹⁾ Per semester charge.

Masters Programs - MCV Campus

Tuition	\$ 701	\$ 723		\$ 1,442	\$ 1,486	
University Fee	94	98		94	98	
Technology Fee	12	13		12	13	
Library Fee	5	5		5	5	
Student Health Fee	0	10		0	10	
Student Activity Fee ⁽¹⁾	7	7		7	7	
Capital Outlay Fee	n/a	n/a		30	30	
Total	<u>\$ 819</u>	<u>\$ 856</u>	\$ 37	<u>\$ 1,590</u>	<u>\$ 1,649</u>	\$ 59

Doctoral Programs - Monroe Park Campus

Tuition	\$ 578	\$ 596		\$ 1,234	\$ 1,272	
University Fee	94	98		94	98	
Technology Fee	12	13		12	13	
Library Fee	5	5		5	5	
Student Health Fee	0	10		0	10	
Student Activity Fee	4	4		4	4	
Capital Outlay Fee	n/a	n/a		30	30	
Total	<u>\$ 693</u>	<u>\$ 726</u>	\$ 33	<u>\$ 1,379</u>	<u>\$ 1,432</u>	\$ 53

Doctoral Programs - MCV Campus

Tuition	\$ 578	\$ 596		\$ 1,234	\$ 1,272	
University Fee	94	98		94	98	
Technology Fee	12	13		12	13	
Library Fee	5	5		5	5	
Student Health Fee	0	10		0	10	
Student Activity Fee ⁽¹⁾	7	7		7	7	
Capital Outlay Fee	n/a	n/a		30	30	
Total	<u>\$ 696</u>	<u>\$ 729</u>	\$ 33	<u>\$ 1,382</u>	<u>\$ 1,435</u>	\$ 53

⁽¹⁾ Per semester charge.

	Resident			Nonresident		
	2021-2022	2022-2023	\$ Chg.	2021-2022	2022-2023	\$ Chg.
Part-Time Students, Off-Campus						
<i>Undergraduate Programs</i>						
Tuition	\$ 417	\$ 430		\$ 1,129	\$ 1,163	
Technology Fee	12	13		12	13	
Library Fee	5	5		5	5	
Total	<u>\$ 434</u>	<u>\$ 448</u>	\$ 14	<u>\$ 1,146</u>	<u>\$ 1,181</u>	\$ 35
<i>Masters Programs</i>						
Tuition	\$ 701	\$ 723		\$ 1,442	\$ 1,486	
Technology Fee	12	13		12	13	
Library Fee	5	5		5	5	
Total	<u>\$ 718</u>	<u>\$ 741</u>	\$ 23	<u>\$ 1,459</u>	<u>\$ 1,504</u>	\$ 45
<i>Doctoral Programs</i>						
Tuition	\$ 578	\$ 596		\$ 1,234	\$ 1,272	
Technology Fee	12	13		12	13	
Library Fee	5	5		5	5	
Total	<u>\$ 595</u>	<u>\$ 614</u>	\$ 19	<u>\$ 1,251</u>	<u>\$ 1,290</u>	\$ 39

Note: Part-time undergraduate students enrolled in graduate courses required for their degree pay the undergraduate rate.

Virginia Commonwealth University
Typical Charges
Summer Session

	Resident			Nonresident		
	2021-2022	2022-2023	\$ Chg.	2021-2022	2022-2023	\$ Chg.

Full-Time Credit Hour Undergraduate Students, On-Campus

Undergraduate Programs - Monroe Park Campus

Tuition- 15 Credit Hours ⁽¹⁾	\$ 6,047	\$ 6,236		\$ 16,371	\$ 16,864	
University Fee	748	785		748	785	
Technology Fee	100	100		100	100	
Library Fee	40	40		40	40	
Student Activity Fee	15	15		15	15	
Academic Support Services Fee	90	100		90	100	
Capital Outlay Fee	n/a	n/a		345	345	
Total	\$ 7,040	\$ 7,276	\$236	\$ 17,709	\$ 18,249	\$540

Undergraduate Programs - MCV Campus

Tuition- 15 Credit Hours ⁽¹⁾	\$ 6,047	\$ 6,236		\$ 16,371	\$ 16,864	
University Fee	748	785		748	785	
Technology Fee	100	100		100	100	
Library Fee	40	40		40	40	
Student Activity Fee	12	12		12	12	
Academic Support Services Fee	90	100		90	100	
Capital Outlay Fee	n/a	n/a		345	345	
Total	\$ 7,037	\$ 7,273	\$236	\$ 17,706	\$ 18,246	\$540

Full-Time Credit Hour Undergraduate Students, Off-Campus

Tuition- 15 Credit Hours ⁽¹⁾	\$ 6,047	\$ 6,236		\$ 16,371	\$ 16,864	
Technology Fee	100	100		100	100	
Library Fee	40	40		40	40	
Total	\$ 6,187	\$ 6,376	\$189	\$ 16,511	\$ 17,004	\$493

⁽¹⁾ Tuition assumes 15 credit hours per semester; 30 credit hours for the fall and spring semesters, and 15 credit hours for the summer, although 12 credits per semester (24 credits per year) is considered full-time. Tuition rates for full-time credit hour undergraduate students are listed on page III-5. Total tuition will depend on the number of credit hours taken.

Summer 2023 rates projected. Subject to revision.

	Resident			Nonresident		
	2021-2022	2022-2023	\$ Chg.	2021-2022	2022-2023	\$ Chg.

Full-Time Graduate Students, On-Campus

Masters Programs - Monroe Park Campus

Tuition	\$ 6,309	\$ 6,507		\$ 12,978	\$ 13,374	
University Fee	748	785		748	785	
Technology Fee	100	100		100	100	
Library Fee	40	40		40	40	
Student Activity Fee	15	15		15	15	
Academic Support Services Fee	90	100		90	100	
Capital Outlay Fee	n/a	n/a		345	345	
Total	\$ 7,302	\$ 7,547	\$ 245	\$ 14,316	\$ 14,759	\$ 443

Masters Programs - MCV Campus

Tuition	\$ 6,309	\$ 6,507		\$ 12,978	\$ 13,374	
University Fee	748	785		748	785	
Technology Fee	100	100		100	100	
Library Fee	40	40		40	40	
Student Activity Fee	12	12		12	12	
Academic Support Services Fee	90	100		90	100	
Capital Outlay Fee	n/a	n/a		345	345	
Total	\$ 7,299	\$ 7,544	\$ 245	\$ 14,313	\$ 14,756	\$ 443

Doctoral Programs - Monroe Park Campus

Tuition	\$ 5,202	\$ 5,364		\$ 11,106	\$ 11,448	
University Fee	748	785		748	785	
Technology Fee	100	100		100	100	
Library Fee	40	40		40	40	
Student Activity Fee	15	15		15	15	
Academic Support Services Fee	90	100		90	100	
Capital Outlay Fee	n/a	n/a		345	345	
Total	\$ 6,195	\$ 6,404	\$ 209	\$ 12,444	\$ 12,833	\$ 389

Doctoral Programs - MCV Campus

Tuition	\$ 5,202	\$ 5,364		\$ 11,106	\$ 11,448	
University Fee	748	785		748	785	
Technology Fee	100	100		100	100	
Library Fee	40	40		40	40	
Student Activity Fee	12	12		12	12	
Academic Support Services Fee	90	100		90	100	
Capital Outlay Fee	n/a	n/a		345	345	
Total	\$ 6,192	\$ 6,401	\$ 209	\$ 12,441	\$ 12,830	\$ 389

Summer 2023 rates projected. Subject to revision.

	Resident			Nonresident		
	2021-2022	2022-2023	\$ Chg.	2021-2022	2022-2023	\$ Chg.

Full-Time Graduate Students, Off-Campus

Masters Students

Tuition	\$ 6,309	\$ 6,507		\$ 12,978	\$ 13,374	
Technology Fee	100	100		100	100	
Library Fee	40	40		40	40	
Total	\$ 6,449	\$ 6,647	\$ 198	\$ 13,118	\$ 13,514	\$ 396

Doctoral Students

Tuition	\$ 5,202	\$ 5,364		\$ 11,106	\$ 11,448	
Technology Fee	100	100		100	100	
Library Fee	40	40		40	40	
Total	\$ 5,342	\$ 5,504	\$ 162	\$ 11,246	\$ 11,588	\$ 342

Course Overload Fee

Full-time graduate students are also charged at the part-time per credit hour rate for each additional hour exceeding 15 credit hours per semester in which the student is enrolled.

Students enrolled in overload courses are charged the additional per credit hour amount for tuition. The overload fee does not apply to students in first professional programs or other programs which specifically require the student to enroll in courses that exceed the applicable maximum number of credit hours.

Part-Time Students, On-Campus

Undergraduate Programs - Monroe Park Campus

Tuition	\$ 417	\$ 430		\$ 1,129	\$ 1,163	
University Fee	65	65		65	65	
Technology Fee	12	13		12	13	
Library Fee	5	5		5	5	
Student Activity Fee	2	2		2	2	
Capital Outlay Fee	n/a	n/a		30	30	
Total	\$ 501	\$ 515	\$ 14	\$ 1,243	\$ 1,278	\$ 35

Undergraduate Programs - MCV Campus

Tuition	\$ 417	\$ 430		\$ 1,129	\$ 1,163	
University Fee	65	65		65	65	
Technology Fee	12	13		12	13	
Library Fee	5	5		5	5	
Student Activity Fee ⁽¹⁾	7	7		7	7	
Capital Outlay Fee	n/a	n/a		30	30	
Total	\$ 506	\$ 520	\$ 14	\$ 1,248	\$ 1,283	\$ 35

Summer 2023 rates projected. Subject to revision.

	Resident			Nonresident		
	2021-2022	2022-2023	\$ Chg.	2021-2022	2022-2023	\$ Chg.
<i>Masters Programs - Monroe Park Campus</i>						
Tuition	\$ 701	\$ 723		\$ 1,442	\$ 1,486	
University Fee	65	65		65	65	
Technology Fee	12	13		12	13	
Library Fee	5	5		5	5	
Student Activity Fee	2	2		2	2	
Capital Outlay Fee	n/a	n/a		30	30	
Total	<u>\$ 785</u>	<u>\$ 808</u>	\$ 23	<u>\$ 1,556</u>	<u>\$ 1,601</u>	\$ 45
<i>Masters Programs - MCV Campus</i>						
Tuition	\$ 701	\$ 723		\$ 1,442	\$ 1,486	
University Fee	65	65		65	65	
Technology Fee	12	13		12	13	
Library Fee	5	5		5	5	
Student Activity Fee	7	7		7	7	
Capital Outlay Fee	n/a	n/a		30	30	
Total	<u>\$ 790</u>	<u>\$ 813</u>	\$ 23	<u>\$ 1,561</u>	<u>\$ 1,606</u>	\$ 45
<i>Doctoral Students - Monroe Park Campus</i>						
Tuition	\$ 578	\$ 596		\$ 1,234	\$ 1,272	
University Fee	65	65		65	65	
Technology Fee	12	13		12	13	
Library Fee	5	5		5	5	
Student Activity Fee	2	2		2	2	
Capital Outlay Fee	n/a	n/a		30	30	
Total	<u>\$ 662</u>	<u>\$ 681</u>	\$ 19	<u>\$ 1,348</u>	<u>\$ 1,387</u>	\$ 39
<i>Doctoral Programs - MCV Campus</i>						
Tuition	\$ 578	\$ 596		\$ 1,234	\$ 1,272	
University Fee	65	65		65	65	
Technology Fee	12	13		12	13	
Library Fee	5	5		5	5	
Student Activity Fee	7	7		7	7	
Capital Outlay Fee	n/a	n/a		30	30	
Total	<u>\$ 667</u>	<u>\$ 686</u>	\$ 19	<u>\$ 1,353</u>	<u>\$ 1,392</u>	\$ 39

Summer 2023 rates projected. Subject to revision.

	Resident			Nonresident		
	2021-2022	2022-2023	\$ Chg.	2021-2022	2022-2023	\$ Chg.

Part-Time Students, Off-Campus

Undergraduate Programs

Tuition	\$ 417	\$ 430		\$ 1,129	\$ 1,163	
Technology Fee	12	13		12	13	
Library Fee	5	5		5	5	
Total	\$ 434	\$ 448	\$ 14	\$ 1,146	\$ 1,181	\$ 35

Masters Programs

Tuition	\$ 701	\$ 723		\$ 1,442	\$ 1,486	
Technology Fee	12	13		12	13	
Library Fee	5	5		5	5	
Total	\$ 718	\$ 741	\$ 23	\$ 1,459	\$ 1,504	\$ 45

Doctoral Programs

Tuition	\$ 578	\$ 596		\$ 1,234	\$ 1,272	
Technology Fee	12	13		12	13	
Library Fee	5	5		5	5	
Total	\$ 595	\$ 614	\$ 19	\$ 1,251	\$ 1,290	\$ 39

Summer 2023 rates projected. Subject to revision.

Holiday Intersession

Only the per credit hour tuition rate is charged. No fees are charged.

Virginia Commonwealth University
Miscellaneous Fees/Tuition

	Resident			Nonresident		
	2021-2022	2022-2023	\$ Chg.	2021-2022	2022-2023	\$ Chg.
Other Charges						
Miscellaneous Fees						
Undergraduate Application Fee	\$ 70	\$ 70	\$ -	\$ 70	\$ 70	\$ -
Graduate Application Fee	\$ 70	\$ 70	\$ -	\$ 70	\$ 70	\$ -
Non-Degree Seeking Application Fee	\$ 50	\$ 50	\$ -	\$ 50	\$ 50	\$ -
Undergraduate Tuition Deposit (New Students)	\$ 100	\$ 100	\$ -	\$ 100	\$ 100	\$ -
Transfer Transition Fee ⁽²⁾	\$ 100	\$ 125	\$ 25	\$ 100	\$ 125	\$ 25
First-Year Transition Fee ⁽²⁾	\$ 175	\$ 200	\$ 25	\$ 175	\$ 200	\$ 25
Installment Payment Plan Fee	\$ 25	\$ 25	\$ -	\$ 25	\$ 25	\$ -
Late Fee (on unpaid balances) ⁽³⁾	\$ 100	\$ 100	\$ -	\$ 100	\$ 100	\$ -
Student Transcript Fee (per request)	\$ 5	\$ 5	\$ -	\$ 5	\$ 5	\$ -
Credit by Examination ⁽⁴⁾	\$ 30	\$ 30	\$ -	\$ 30	\$ 30	\$ -
Cooperative Education Fee						
Full-Time	\$ 70	\$ 70	\$ -	\$ 70	\$ 70	\$ -
Part-Time	\$ 35	\$ 35	\$ -	\$ 35	\$ 35	\$ -
Life Sciences Lab Fees - Per Course						
BNFO 541, 601, 650, 653, 691	\$ 65	\$ 65	\$ -	\$ 65	\$ 65	\$ -
ENVZ 595	\$ 50	\$ 50	\$ -	\$ 50	\$ 50	\$ -
Honors College Fee (per semester)	\$ 75	\$ 75	\$ -	\$ 75	\$ 75	\$ -
Ph.D. Health Insurance ⁽⁵⁾	\$ 656	\$ 797	\$ 141	\$ 656	\$ 797	\$ 141
First Professional Health Insurance ⁽⁵⁾	\$ 2,187	\$ 2,654	\$ 467	\$ 2,187	\$ 2,654	\$ 467

⁽¹⁾ The President, or Designee, may waive the application fee for selected student groups. The School of the Arts is responsible for the application process due to the requirement of a portfolio and/or audition. \$25 will be retained by the School to cover costs of admission processing for the School's costs in administration, mailings and a toll free line.

⁽²⁾ This fee is mandatory and paid by all new undergraduate students in their first semester of enrollment

⁽³⁾ \$100 or 10% of outstanding balance, whichever is less.

⁽⁴⁾ Per credit hour charge for undergraduate students who seek to receive course credit by examination.

⁽⁵⁾ Required for full time students unless proof of comparable insurance is furnished.

**Virginia Commonwealth University
Student Housing Rates**

	<u>2021-2022</u> <u>Room Rate</u>	<u>2022-2023</u> <u>Room Rate</u>	<u>Increase from</u> <u>2021-2022</u>
<u>Monroe Park Campus:</u>			
<i>Rhoads</i>			
Single	\$ 7,836	\$ 8,228	\$ 392
Triple (3 occupants)	\$ 6,423	\$ 6,744	\$ 321
Double	\$ 6,953	\$ 7,301	\$ 348
<i>Gladding, Phase III</i>			
Double	\$ 8,204	\$ 8,614	\$ 410
Single (2 bedroom)	\$ 8,668	\$ 9,101	\$ 433
Single (4 bedroom)	\$ 8,668	\$ 9,101	\$ 433
<i>Brandt Hall</i>			
Double	\$ 8,204	\$ 8,614	\$ 410
<i>Honors College</i>			
	\$ 9,177	\$ 9,636	\$ 459
<i>Cary & Belvidere Apartments (9 month)</i>			
Single (2 bedroom)	\$ 9,454	\$ 9,927	\$ 473
Single (4 bedroom)	\$ 8,290	\$ 8,705	\$ 415
<i>Ackell Residence Center (12 month)</i>			
Single (2 bedroom)	\$ 10,537	\$ 11,064	\$ 527
Single (4 bedroom)	\$ 8,872	\$ 9,316	\$ 444
<i>West Grace Street South Apartments (9 month)</i>			
Single (4 bedroom)	\$ 8,290	\$ 8,705	\$ 415
Double (2 bedroom)	\$ 8,030	\$ 8,432	\$ 402
Single (2 bedroom)	\$ 9,454	\$ 9,927	\$ 473

**A single student occupying a double space in specific residence halls will have the option to pay an additional \$1,000 per semester.*

	<u>2021-2022</u> <u>Room Rate</u>	<u>2022-2023</u> <u>Room Rate</u>	<u>Increase from</u> <u>2021-2022</u>
<i>West Grace Street North Apartments (12 month)</i>			
Single (Efficiency)	\$ 11,776	\$ 12,365	\$ 589
Single (1 bedroom)	\$ 11,776	\$ 12,365	\$ 589
Single (2 bedroom)	\$ 10,537	\$ 11,064	\$ 527
Single (4 bedroom)	\$ 8,872	\$ 9,316	\$ 444
Double (2 bedroom)	\$ 8,191	\$ 8,601	\$ 410
<i>Grace & Broad Street Apartments (12 month)</i>			
Single (4 bedroom)	\$ 8,872	\$ 9,316	\$ 444
 <u>Other Housing Rates</u>			
<i>Broad & Belvidere Apartments (12 month)</i>			
Single (1 bedroom)	\$ 11,776	\$ 12,365	\$ 589
Single (2 bedroom)	\$ 10,537	\$ 11,064	\$ 527
Single (3 bedroom)	\$ 9,524	\$ 10,000	\$ 476
Single (4 bedroom)	\$ 9,148	\$ 9,605	\$ 457
 <i>Gladding Residence Center (9 month)</i>			
Double	\$ 6,953	\$ 7,301	\$ 348
Semi Suite	\$ 8,204	\$ 8,614	\$ 410

**Virginia Commonwealth University
Dining Plan Rates Per Semester**

	2020-2021		2021-2022		2022-2023	
	Dining Rate	Dining Rate	Dining Rate	Dining Rate	Rate Increases Rates	\$ Chg.
All Acces Swipes w/ \$225 per semester ⁽¹⁾	\$ 0	\$ 2,910	\$ 3,084	\$ 174		
250 Swipes w/ \$225 per semester ⁽¹⁾	\$ 2,450	\$ 2,570	\$ 2,725	\$ 155		
200 Swipes w/ \$225 per semester ⁽¹⁾	\$ 2,240	\$ 2,331	\$ 2,469	\$ 138		
150 Swipes w/ \$100 per semester	\$ 1,575	\$ 1,696	\$ 1,810	\$ 114		
100 Swipes w/ \$100 per semester	\$ 1,065	\$ 1,175	\$ 1,245	\$ 70		
50 Swipes w/ \$100 per semester	\$ 625	\$ 695	\$ 735	\$ 40		
25 Swipes w/ \$100 per semester	\$ 350	\$ 398	\$ 420	\$ 22		
5 Swipes w/ \$150 per semester	\$ 215	\$ 210	\$ 215	\$ 5		

⁽¹⁾ All students residing in University Housing, other than residential assistants or VCU apartment residents, are required to purchase a residential dining plan. Residential dining plans are indicated above with a (1).

Virginia Commonwealth University

Parking Rates Per Semester

	2020-2021 Parking Rate	2021-2022 Parking Rate	2022-2023 Rate Increases	
			Rates	\$ Chg.
Student Rates Per Semester				
Monroe Park Campus				
Student Commuters- Per Semester	\$238.00	\$243.00	\$248.00	\$5.00
Student Residential - 6 Months	\$413.00	\$420.00	\$429.00	\$9.00
MCV Campus				
Student Commuters - On-Campus Facilities	\$238.00	\$243.00	\$248.00	\$5.00
Student Commuters - Off-campus lots	\$187.00	\$191.00	\$195.00	\$4.00
MCV Campus - Advance Start Program ⁽¹⁾				
Student Commuters - On-Campus Facilities	\$287.00	\$293.00	\$299.00	\$6.00
Student Commuters - Off-campus lots	\$220.00	\$225.00	\$230.00	\$5.00
Summer Permit Rates ⁽²⁾				
Monthly	\$67.00	\$68.00	\$69.00	\$1.00
Weekly	\$17.00	\$18.00	\$19.00	\$1.00
Evening Student Permits				
<i>All Facilities - 3:30 pm to 2:00 am</i>	\$48.00	\$49.00	\$50.00	\$1.00
Hourly Rates				
<i>1 Hour or part thereof</i>	\$2.00	\$2.00	\$2.00	\$0.00
<i>2 Hours or part thereof</i>	\$4.00	\$4.00	\$4.00	\$0.00
<i>3 Hours or part thereof</i>	\$6.00	\$6.00	\$6.00	\$0.00
<i>4 Hours or part thereof</i>	\$8.00	\$8.00	\$8.00	\$0.00
<i>5 Hours or part thereof</i>	\$10.00	\$10.00	\$10.00	\$0.00
<i>6 Hours or part thereof</i>	\$12.00	\$12.00	\$12.00	\$0.00
<i>7 Hours or part thereof</i>	\$14.00	\$14.00	\$14.00	\$0.00
<i>8 Hours or part thereof</i>	\$16.00	\$16.00	\$16.00	\$0.00
Maximum Daily	\$16.00	\$16.00	\$16.00	\$0.00

⁽¹⁾ Advance Start Program rate has been adjusted to include two additional weeks of parking.

⁽²⁾ Summer permit rates are tailored for individual programs and are based on the weekly/monthly permit rate.